



ELITE LEMNA HOUSING DEVELOPMENT UNVEILED

The Lord's Estate at Abeokuta, Ogun State, Nigeria was officially unveiled in London at the Hilton Paddington on August 27, 2004. The standing-room only crowd listened to remarks from the Estate's developer, His Royal Majesty Oba Dapo Tejuoso; the Governor of Ogun State, His Excellency Otunba Gbenga Daniel; Viet Ngo, President and CEO of Lemna International; and other dignitaries. The luxury community is being developed on a 100-acre property in a prestigious part of Abeokuta, within a one-hour drive of Lagos, Africa's largest and most congested metropolis. The unique development will include 200 single-family homes, an international school for children, a residence and meditation center for the King, and a worship center. Governor Otunba Gbenga Daniel pronounced it "the number one housing development project in Ogun State".

The Lord's Estate at Abeokuta is a project of TransEnergy International, a wholly-owned European subsidiary of Lemna Corporation. The fully planned community is being designed by architect David L. Andersen, winner of the Americas Award and a U.S. Presidential Citation. Anderson observed that "*The Lord's Estate at Abeokuta* not only represents a new standard for luxury living in Nigeria, but reflects the rich tapestry of the country's natural and cultural heritage. It will be an elite address that celebrates the rich legacy of Nigerian leaders who claim Abeokuta as home."

Reflecting Lemna's two decades as an environmental technologies innovator, the estate features a broad array of high tech communication and environmental amenities. Major features include energy-efficient homes, an eco-park and green zones for tranquility, natural treatment of wastes, communal places for the education of children, convenient access to computers, and special areas for celebrations and spiritual retreats. Within the gated community, trails and walkways create an open and pedestrian-friendly atmosphere. A Business Center and Community Club on an island in a man-made pond will offer residents a day spa, exercise room, swimming pool, restaurant and rental guest rooms for visitors.

Residential units are designed in a variety of sizes and styles. All homes are equipped with high-speed internet access, premium kitchen and bath fixtures, state of the art appliances, central air conditioning, and rooftop terraces where residents can catch the evening breezes while observing the scenic view. Carrie Smith, Lemna Project Manager in charge of the development declared, "We want to craft a friendly and modern oasis to attract professionals from Lagos and Nigerians living abroad. We want to create a model community worthy of being located in President Obasanjo's home state."